

NOW

Numismatists

Of

Wisconsin

NEWS

Vol. 1 No. 2

NEWS OF RACINE CONVENTION

ENJOYMENT, INVESTING
SPUR COIN COLLECTORS

Reprinted from
Racine Sunday Bulletin
May 12, 1963

"Numismatists collect coins for two reasons -- enjoyment and investment -- according to Chester Krause, president of the Numismatists of Wisconsin which is concluding a three-day convention in Racine today.

Krause, a numismatic field publisher from Iola, Wis., explained that collectors enjoy history.

'Coins offer tangible evidence of history,' he said. He pointed out that in his collection he has 30 pieces of silver dating from the time of Christ. He said they are not the original 30 pieces of silver given Judas to betray Christ, but are of the same vintage.

Offer Display

'Although the investment angle is another reason for collecting coins,' Krause said, 'it does not take a large income to enjoy the hobby.'

The purpose of the state convention is to provide an annual get-together for members from 35 local clubs in Wisconsin, plus offering a chance for a public display of coins giving an opportunity for collectors to exchange information and coins. The display will be open from 10 a.m. to 6 p.m. today.

In addition to holding the state convention, the state organization coordinates programs of other clubs and offers information to members through a house organ. The group numbers about 350 members Krause said.

Club has 110 Members

Racine Numismatic Society counts about 110 paid members, according to Ralph Parker, past president and now vice president of the state group. Parker said not all Racine Numismatic Society members belong to Numismatists of Wisconsin.

Racine was chosen as convention site this year for two reasons, according to Krause -- the local organization is celebrating its 25th anniversary and the Wisconsin group wanted a southern Wisconsin site after holding the last convention in the north.

A remembrance of the convention is furnished by the Racine society at the registration desk. Each person registering receives a specially minted medal showing the former Racine Reef Lighthouse.

Parker said the lighthouse was chosen as something everyone would recognize immediately as being typical of Racine. He said he designed the coin from a 1906 photograph of the lighthouse, which was torn down in 1961. On the reverse side of the coin, about the size of a half dollar, is an outline of Wisconsin with a badger superimposed.

Hear Talk

Parker said a bell (for Belle City of the Lake) was not chosen to represent Racine because it is too easily confused with the Liberty Bell.

Another contribution of the Racine group is a speech by Neil Shafer on Philippine currency. Shafer, who has nine cases of the money on display in the lobby of the convention site at the Holleb House, prepared a slide-illustrated talk about his specialty.

Enjoyment, Investing...cont.

COPY Philippine Size

Shafer explained that the present size of United States bills was copied from the size found to be useful in the Philippines since 1903. He said the U.S. nearly adopted this size in 1913 instead of 1929, (but the idea left Washington when Franklin MacVeagh was replaced as treasury secretary.

Illustrative of the trading that has gone on at the convention was Shafer's purchase Saturday of a set of three Philippine coins. The 1935 set is the only one cast with Franklin Delano Roosevelt's head while the president was alive, Shafer said. The president's face appears on one of the three coins in the set, with Manuel Zuezon, president of the Philippine Commonwealth.

Exchange was conducted largely at the "bourse" room where dealers from all over the United States brought in currency. Also official participants in the convention took part in an auction of a scheduled 457 items.

The convention closes with a banquet at 6 p.m. today.

Organization officers elected Saturday include: Richard Yeoman of Racine and Floyd Janney of Waukesha, re-elected directors; and Ronald Calkins of Mazomanie, newly-elected director. All their terms are for three years.

Paul L. Albreo is convention chairman. Kenneth E. Bressett is president of the Racine Numismatic Society."

* * *

MINUTES OF 1963 MEETING

N.O.W. CONVENTION, LOWER LEVEL, HOLLEB HOUSE, RACINE, WISCONSIN
May 12, 1963

President Chet Krause welcomed N.O.W. members and guests. Secretary Gerald Johnson presented a membership tally showing a gain of 110 new members since 1962. Present cash on hand, \$657.00, with a full financial report, including the 1963 convention to be published in N.O.W. News.

A report from the President followed. President Krause has visited 20 clubs personally, to attempt to further bind Wisconsin clubs together, and to promote a movement among the neighboring clubs to visit the many fine state shows. Chet explained that the Milwaukee area clubs have been visited by Vice-president, Ralph Parker, in his stead.

President Krause also commented on the rapid growth of new coin clubs within the state of Wisconsin, and announced, as these clubs affiliate with N.O.W., he will attempt to visit each in 1963-64. Chet also plans to revisit as many other state clubs as possible in the coming year.

N.O.W. News, its purposes and inception were explained. Editor, Ron Calkins was introduced to membership, and an outline of our "news" program and policies was brought forward.

A call to open business from the floor was made. G.A. McHenry of La Crosse expressed our thanks to the Racine club for a fine show, and a raising vote of thanks followed.

A slate of candidates for Board of Governors' was displayed, and nominations were open from the floor. Del Bertschy was nominated (Ken Kantek). James Buckbinder made a motion that nominations be closed.

The slates were as follows:	R. Yeoman	Racine (Incumbent)
	F. Janney	Waukesha (Incumbent)
	T. Fruit	Green Bay
	A. Ertl	Fond du Lac
	R. Calkins	Mazomanie
	G.A. McHenry	La Crosse
	D. Schneider	Black River Falls
	D. Bertschy	Milwaukee

President Krause appointed V. Jackson, Beaver Dam; and Fred Voeks, Appleton, as tellers.

Resulting vote elected: R. Yeoman, F. Janney and R. Calkins.

Meeting adjourned. R.A. Miller auction followed.

MINUTES OF BOARD OF GOVERNORS' MEETING
HOLLEB HOUSE MOTEL, RACINE, WISCONSIN
MAY 13, 1963

Present

R. Calkins	Governor
C. High	Liaison Officer with A.N.A.
R. Miller	Governor
R. Parker	Vice President of N.O.W.
R. Branigan	Past President of N.O.W.
R. Yoeman	Governor
G. Gill	Governor
L. Thomas	Governor
C. Krause	President of N.O.W.
F. Janney	Governor
G. Johnson	Secretary-Treasurer of N.O.W. - Governor
A. Varner	Editor Coins Magazine
M. Bergenske	President of Madison Coin Club

Room 164 of the Holleb House Motel in Racine, Wisconsin, served as meeting place for the 1963 spring Board of Governors' Meeting. President Chester Krause presided at the informal meeting.

The question of our association with A.N.A. was discussed, and Mr. Branigan will locate the missing records of our membership. Clayton High will be forwarded this information.

N.O.W. News was discussed at length, and Mr. Yoeman made a motion that a minimum of two issues of the "News" be sent out each year; one preceding our annual convention, and one to follow. (Motion carried).

Lyle Thomas suggested N.O.W. have a table at all state shows for the purpose of increasing membership, collecting dues, and keeping N.O.W. before the public.

Mr. Yoeman then proposed a July reminder and dunning of all unpaid members of N.O.W. in addition to a dues collection at the Wisconsin shows.

At this time discussion of the 1964 N.O.W. show was opened, and Gordon Gill extended an invitation to N.O.W. on behalf of the Madison Club. An excellent meeting place will be available at a downtown location. Mr. Miller moved to accept. (Motion carried). Arrangements to be discussed at interim meeting at the Madison show in September.

Regulation of dealers bourse and the sale of altered and spurious coinage was discussed. The following actions were resolved:

1. Bourse applications will specifically mention the sale of altered coins,
2. All future dealers will be N.O.W. members,
3. Dealers will be screened by the Board of Governors.

Mr. Thomas made a motion that all bourse dealers at future N.O.W. shows shall be approved N.O.W. members. (Motion carried.)

Clayton High will secure information on bourse screening from F.V.N. officials.

President Krause discussed "club relations" in regard to N.O.W. A breakfast meeting" or similar gathering whereby N.O.W. officers meet with club representatives was suggested.

Gordon Gill suggested appointing a N.O.W. representative in each coin club in the state (to collect N.O.W. dues, etc.)

The question arose, could a "delegate" from each club perhaps attend the conventions and be fetted in some manner. (To be discussed at interim meeting.)

Mr. Miller requested that any important matters arising before the interim meeting should call for a special mailing to all board members and officers.

A.N.A. 1963 CONVENTION

If you are planning to attend the A.N.A. 72nd Annual Convention in Denver, Aug. 7-10, we suggest you make reservations to tour the mint well in advance of your arrival. We expect it to be a busy place during the show, and you wouldn't want to be disappointed. The following article should be of interest to those who expect to take the tour through the Denver mint.



A VISIT TO THE U.S. MINT IN DENVER

The Denver U.S. Mint is located on Colfax Avenue and 14th Street, a few blocks west of the Capitol building in the Civic Center. It can be distinguished from other nearby public buildings by its red roof.

There are daily guided tours just about every hour from 9 a.m. until 2:30 p.m. During the tourist season, it is necessary to make arrangements in advance since not more than 25 people are taken at one time and sometimes there is a waiting list for weeks. Even when I was there in January, there was a steady stream of visitors.

An armed guard unlocks the outer door for you to enter a vestibule, or waiting room, about 12 or 15 feet square, where you wait until the next tour, when another armed guard unlocks the waiting room door into a hall where the guide takes over and escorts the group to a room at the end of the hall where you can look through openings in a steel door at a pile of gold bricks (and they are just that) loaded on a hand truck.

Then, to a room on the next floor where you see a slab of metal about 2 x 4 feet and several inches thick, weighing 410 pounds. This metal is rolled repeatedly until it is the proper thickness and then cut into strips about 6 inches wide.

We are then taken to a balcony where the rolls of strips are fed into a machine which punches out blanks at the rate of 2,800 a minute. They are then given a bath, annealed and rimmed, then taken in metal chests on rollers to a balcony where they are dumped into hoppers, fed to a battery of presses, and come out as coins.

On this balcony we are warned not to pick anything off the floor, even a glove you might drop, otherwise you would find yourself in an unpleasant predicament. The reason -- an occasional blank drops out and they are very particular that these do not get to the public. I should mention the entire tour is accompanied by an armed guard as well as the guide.

The coins are then moved to the other side of the room where they are fed onto moving belts with inspectors going over them and taking out any misstrikes or mint errors. I saw a few being picked out and dropped into a slot to be remelted.

The coins then go to machines which automatically count them, fifty dollars in cents, two hundred dollars in nickles, and one thousand dollars each in dimes, quarters and halves. The bags are then sewed and ready for shipment.

While in this neighborhood, I recommend a visit to the State Historical Museum only two blocks away, just south of the State Capitol. Here you will see the original Clark Gruber coining machines.

-- By Jake Simon
Reprinted courtesy of
Milwaukee Numismatic News

NOTICE - N.O.W. MEMBERS

N.O.W. gained twelve new members and 85 others paid their dues at Racine. If your dues were not paid at the recent convention, and have not as yet been mailed to your secretary, this is the last issue of N.O.W. News you will receive. Dues are now due and should be mailed to Gerald Johnson, 1921 Chase Street, Wisconsin Rapids, Wisconsin.

BARABOO HOLDS ELECTION

The Baraboo Coin Club, organized in 1960, recently installed officers for the coming year. Newly elected President is Reinhart E. Darrow; Clarence Rudolph was elected Vice-President after serving three years as secretary; Leo Laky was elected Secretary with Kenneth Kinnamon being re-elected as Treasurer.

Following the election R.E. Darrow outlined the forthcoming activities that will include an all-day coin show to be held at the Elks Clubhouse in early fall.

NEW MEMBERSHIP DIRECTORY

Soon we will be putting out a new membership list of the Numismatists of Wisconsin. Renew Now so that you'll be included in this listing.

WELCOME

We hear there are two new clubs in Wisconsin, one in Cassville and one in Elroy. We hope these clubs will continue to grow and many collectors in the area find the fellowship they desire. The Numismatists of Wisconsin will give these and other new clubs any help we can.

Since the last issue, we had a request for a speaker from the State Line Coin Club, Randall, Wisconsin. If any clubs need assistance, be sure to call on N.O.W.

MADISON PREPARES FOR BIG SHOW

Members of the Madison Coin Club are making plans for their Second Annual Coin Convention, which they expect will be one of the larger coin shows to be held in the state this year.

The Madison show, scheduled for September 28 - 29, will again be held at the East Side Business Men's Club in Madison. The bourse chairman is A. Gordon Gill of 3614 Spring Terrace, Madison.

Club officials report that exhibits at the 1962 show in Madison were valued at more than \$100,000, coming from the best collectors in Wisconsin, and that they expect there will be more this year. They also anticipate that attendance will exceed that of last year which they feel was conservatively estimated at 2,500 persons.

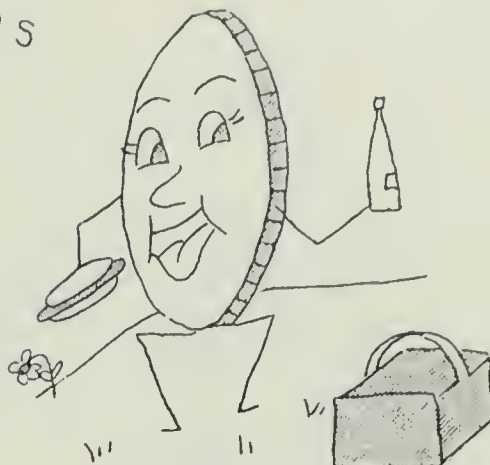
THE BADGER STATE

The Wisconsin Territorial Centennial commemorative half dollar struck in 1936 shows a badger on a log on the reverse side of the coin. Many people are under the impression that the furry animal was used to nickname the state "Badger State."

The state nickname came from miners in southwestern parts of the state who lived in abandoned shafts and caves in the hillsides and were known as "badgers."

ODD'S 'N ENDS

in club news



CLUB PICNIC

The Wisconsin Valley Coin Club will hold its annual picnic on June 30-- Legion Park, Merrill, Wis. In addition to an auction and swap session there will be games & refreshments. Time - 1 p.m.; everyone welcome

TWO WISCONSIN CLUBS HOLD SHOWS

June 2nd saw two Wisconsin clubs holding local shows. The Fox Valley Coin Club of Appleton planned a one-day show which was held at the new Appleton Catholic Club Building. Ron Selig, bourse chairman, reported that a quota of 25 bourse tables had been filled before the show.

The Beloit-Janesville Coin Clubs' 4th Annual Spring Convention was also held June 2nd at the Y.M.C.A. in Janesville. A full bourse of 10 was on hand. The Beloit-Janesville Fall show has been tentatively scheduled for October 26 and 27 at Parker Pen.

LA CROSSE PLANNED EXHIBIT AT BANK

T

The La Crosse Coin Club of La Crosse, Wisconsin reported a membership of 120 persons when the annual election of officers was held at the April meeting of the club.

A Coin Showing and Exhibit was held at the Batavian National Bank, La Crosse from 5 to 8 p.m. April 26.

For the May meeting, the speaker was Chester Krause of Iola, Wisconsin, president of the Numismatists of Wisconsin and publisher of the Numismatic News.

The La Crosse Club meets the first Tuesday of each month at the Telephone Building on Jay Street. Doors open at 7:30 p.m. Every other month is designated as auction month.

OTHER CLUB NEWS

The Madison Coin Club is conducting a contest to develop a club emblem to be used on club stationery, membership cards, and any medals that might be struck. A committee was appointed to set forth a series of standards to be incorporated into the emblem, and will also select the three best designs from those submitted. The three finalist designs will be voted upon by the club.

* * *

The Milwaukee Numismatic Society recently presented the "Old Abe" dies and a set of four medals to the Wisconsin Historical Society. The "Old Abe" medals were struck for last year's C.S.N.S. Convention.

* * *

The Sheboygan Coin Club, in conjunction with the Stamp and Junior Collectors Clubs of Sheboygan, held their annual show at Turner Hall in downtown Sheboygan on April 21. A feature exhibit was a complete display of stamps depicting the postal history of Sheboygan County.

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SHOW CALENDAR

June 13 -- Paper City Coin Club
Picnic, Lake Wa Zee Cha Shelter
House, Wis. Rapids - 5 p.m.
Auction and trading.

June 16 -- Oshkosh Coin Club
3rd Jamboree, Raulph Hotel, 530
N. Main St., Oshkosh, Wis.
Mrs. Rose Luker, 107 Bellaire
Lane, Oshkosh.

June 23 -- Monroe Coin Club Annual
Show, Turner Hall, 17th Ave. &
13th St., Monroe, Wis. Howard
Schultz, 1716 21st St., Monroe.

June 30 -- Wisconsin Valley Coin
Club (Wausau) Annual Picnic,
Legion Park, Merrill -- 1 p.m.
Auction & swap, games, refresh-
ments. C. Schepp, 2007 7th St.,
Wausau.

July 14 (tentative) -- Wisconsin
Valley Coin Club & Wisconsin
Rapids Coin Club show at
Wisconsin Rapids.

August 7-10 -- American Numismatic
Assoc. 72nd Annual Convention,
Hilton Hotel, Denver, Colo. D.H.
Brown, 1532 Broadway, Denver 2, Colo.

Sept. 15 -- Baraboo Coin Club
Annual Coin Festival, Elks Club.
Kenneth Kinnamon, 114 6th Ave.,
Baraboo.

Sept. 28-29 -- Madison Coin Club
2nd Annual Convention, East Side
Business Men's Club, Madison.
A. Gordon Gill, Box 1412, Madison.

Oct. 13 -- Milwaukee Numismatic
Society Annual Show.

Oct. 26-27 -- Beloit-Janesville
Coin Clubs' Annual Convention.

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Some of these show dates are listed in incomplete form as final plans are not yet completed. It is hoped an early listing will preclude conflicting dates.

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FROM YOUR EDITOR

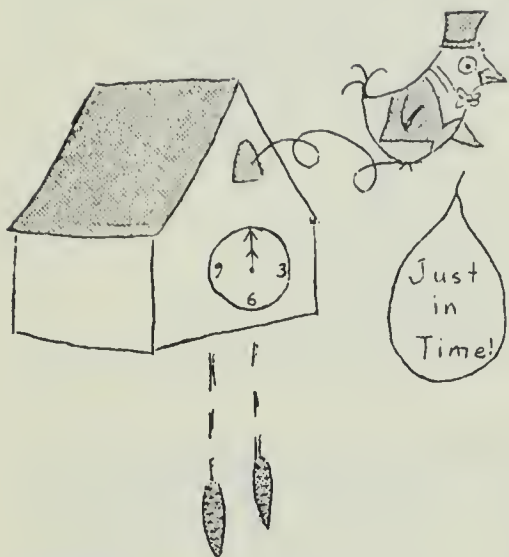
With convention and show time here again, we will have the usual complaints about "vest pocket" or "briefcase" dealers.. These are persons who don't buy a table, but literally move right in, set up a moving shop on the bourse floor, and even end up having the legitimate bourse make change for them.

Each host club has an obligation to protect their paid bourse and should take steps to do so. Briefcase dealers should sell or buy from regular bourse or be asked to leave. The lounge or lobby --not the bourse floor--should be used for those "extensive" trading sessions between friends.



Ronald L. Calkins
124 Exchange Street
Mazomanie, Wisconsin

LATE NEWS



N.O.W. CONVENTION -- RACINE 1963

The Racine Club conducted the show in a smooth flawless manner, providing a luxury convention while keeping expenses to a bare minimum. According to N.O.W. treasurer, the treasury was enhanced by \$491 as our share of the profits after expenses. Present balance on hand is \$1,199.00 with 150 members' dues still outstanding.

INCOME

31 Bourse Tables @ \$35 (includes 31 banquet tickets).	\$1,085.00
140 Banquet tickets @ \$4.	560.00
Registration - 447 @ \$1	447.00
Auction	100.00
TOTAL INCOME .	\$2,192.00

EXPENSES

Banquet - 166 dinners	\$ 622.50
Police	80.00
Trophies - 12	56.00
Table Rental - 42	110.50
Medal Dies - Labor & Rental	109.50
Registration Medals	133.20
Gasoline & Transportation	30.50
Case Rental	15.00
Stamps, Telephone, Checks, Supplies	29.48
Flowers	10.00
Food & Coffee (Security Room)	13.26
TOTAL EXPENSES .	\$1,209.94
NET INCOME	\$ 982.06

N.O.W. Share	\$ 491.03
Racine Club	\$ 491.03

* * *

EXHIBIT WINNERS

Best In Show - Edward Lee

<u>U.S. COINS</u>	<u>ODD & CURIOUS</u>	<u>FOREIGN COINS</u>	<u>MEDALS & TOKENS</u>
1st Wm. Spencer	Chas. Opitz	Richard Shaft	Ralph Parker
2nd Robt. Branigan	Ray Leitz	Jos. Burnett	Leo Wazelle
3rd Virgil Jackson	Doris Martin	Ken Bressett	Molly Case

NOW Show, 1963

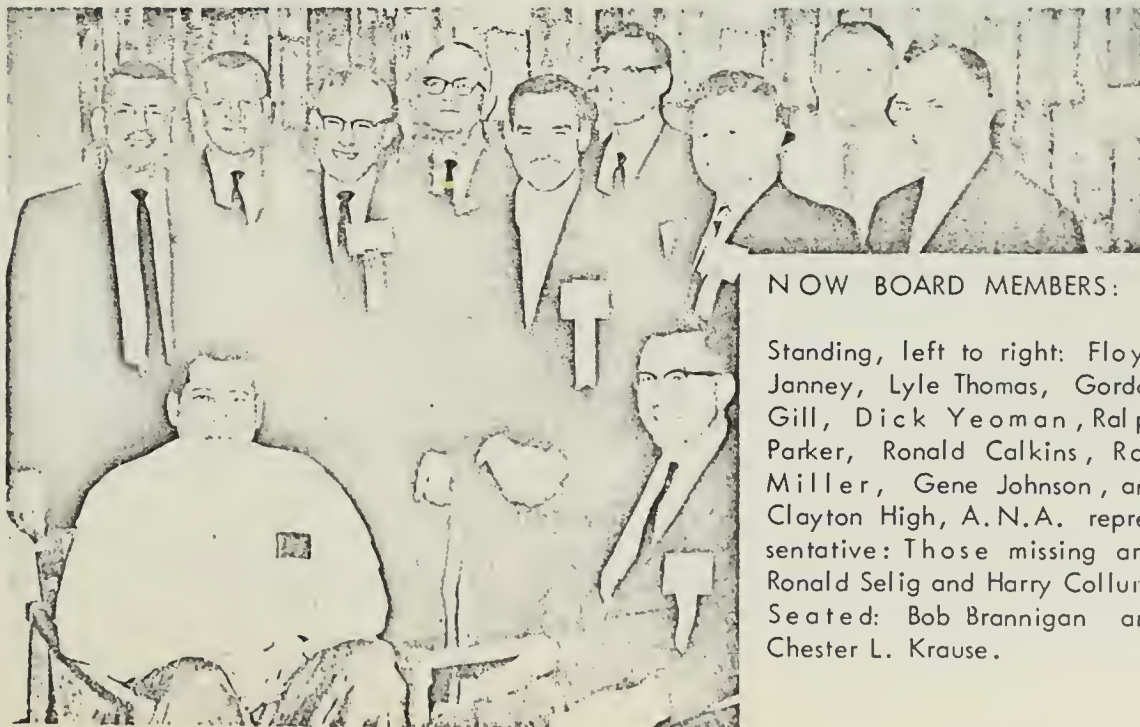


Local Press Covers Event

In excellent coverage, the Racine paper carried these photos with a lengthy story.

At left, Chester L. Krause, president of NOW, talks with Richard Carles and R.S. Yeoman, both of Racine.

Below, the lobby of the Holleb House Motel served as display area for the Show's exhibits.



NOW BOARD MEMBERS:

Standing, left to right: Floyd Janney, Lyle Thomas, Gordon Gill, Dick Yeoman, Ralph Parker, Ronald Calkins, Roy Miller, Gene Johnson, and Clayton High, A.N.A. representative: Those missing are: Ronald Selig and Harry Collura. Seated: Bob Brannigan and Chester L. Krause.

Rochester Society's Medal
Link City, Side



Above, Ray Miller's auction packed them in and kept buyers busy. At right, NOW secretary-treasurer, Gerald E. Johnson, Wisconsin Rapids, takes minutes of annual meeting of NOW members.



NOW
Ronald Collins
Mazonite, WI

